

# Introduction to KiwiBuild

#### **Stephen Barclay, Head of KiwiBuild**

LGNZ Housing 2030 Symposium Thursday 28 May 2018

#### What is KiwiBuild

- Problem:
  - Not enough homes being built
  - First home buyers unable to get onto the property ladder
- \$2 billion Government programme
- 100,000 quality, affordable homes for first home buyers over the next 10 years
- 50 per cent in Auckland; 50 per cent in other areas
- Modest, quality, affordable homes not social housing



#### **KiwiBuild Unit**

- Delivery-focused
- Currently located within MBIE
- Will transition to Ministry of Housing and Urban Development (August 2018)
- Later, will transition to the Urban Development Authority
- Partner with other government delivery agencies, iwi, local government, and private sector



#### Who is KiwiBuild for

- Focus on first home buyers
- Owning a good wage and doing everything right, but
- Shut out of home ownership
- Traditionally would have been home owners
- Eligibility criteria to be announced soon





## Objectives

- Increase supply of new housing in areas with a shortage, particularly Auckland
- Increase home ownership
- Catalyse change in the residential construction sector
  - Greater supply of lower priced homes
  - Greater efficiency capable of reducing costs





#### How KiwiBuild will deliver homes

Four delivery channels:

- 1. Land for Housing
- 2. Buying off the Plans
- 3. Leverage existing Government-led opportunities
- 4. Large-scale projects





#### **System transformation**

**Off-site manufacturing** 

Industry transformation

**Outcomes framework** 

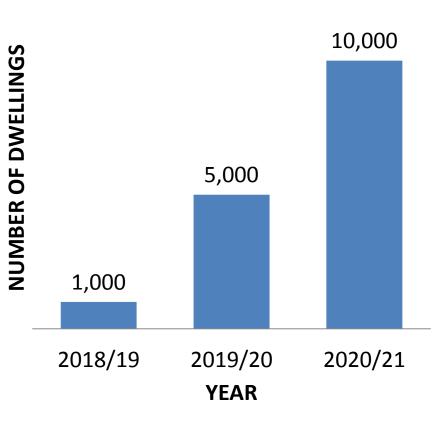




#### Pipeline

**Starting from 1 July** 

Positive response to Buying off the Plans initiative





#### Local government

**Critical partner** 

Focus on areas with high housing demand and affordability pressures

Significant opportunity for more affordable housing in your communities







## Questions

#### **Contact us**

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